

FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2014

ASSETS	Thousands of TRY					
	Audited 31.12.2014			Audited 31.12.2013		
	TRY	FC	Total	TRY	FC	Total
Cash on hand	-	4	4	-	10	10
Derivatives	-	2.727	2.727	-	-	-
Cash at banks	51.897	142.825	194.722	41.272	296.816	338.088
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	597.812	888.446	1.486.258	448.519	802.578	1.251.097
<i>Finance lease receivables, net</i>	591.940	831.833	1.423.773	439.127	751.758	1.190.885
Finance lease receivables, gross	725.908	927.780	1.653.688	530.303	836.628	1.366.931
Unearned interest income (-)	133.968	95.947	229.915	91.176	84.870	176.046
<i>Equipment to be leased</i>	4.835	40.454	45.289	5.401	37.715	43.116
<i>Advances given related with finance leases</i>	1.037	16.159	17.196	3.991	13.105	17.096
Other receivables	2.923	1.724	4.647	2.818	1.525	4.343
Lease receivables under follow-up, net	20.772	23.633	44.405	19.546	31.113	50.659
<i>Finance lease receivables under follow-up, gross</i>	44.269	94.337	138.606	36.953	96.712	133.665
<i>Specific provisions (-)</i>	23.497	70.704	94.201	17.407	65.599	83.006
Property, plant and equipment, net	2.252	-	2.252	251	-	251
Other intangible assets, net	602	-	602	557	-	557
Prepaid expenses	16.913	-	16.913	13.718	-	13.718
Deferred tax assets	12.514	-	12.514	12.385	-	12.385
Assets held for sale	-	-	-	1.634	-	1.634
Other assets	274	3	277	278	37	315
Total assets	706.096	1.059.362	1.765.458	541.115	1.132.079	1.673.194
LIABILITIES AND EQUITY	Thousands of TRY					
	Audited 31.12.2014			Audited 31.12.2013		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	2.580	2.580	-	8.338	8.338
Funds borrowed	168.731	878.816	1.047.547	80.879	996.411	1.077.290
Debt securities in issue	77.880	-	77.880	-	-	-
Other liabilities	13.746	55.247	68.993	8.593	55.463	64.056
Taxes payable	2.279	-	2.279	2.412	-	2.412
Provisions	5.620	-	5.620	5.061	-	5.061
<i>Reserve for employee termination benefits and vacation pay liability</i>	3.061	-	3.061	2.556	-	2.556
<i>Other provisions</i>	2.559	-	2.559	2.505	-	2.505
Deferred income	320	-	320	474	-	474
Current income tax	2.684	-	2.684	5.897	-	5.897
Shareholders' equity	557.555	-	557.555	509.666	-	509.666
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Accumulated Other Comprehensive In</i>	(550)	-	(550)	(407)	-	(407)
<i>Profit reserves</i>	354.692	-	354.692	313.147	-	313.147
Legal reserves	26.650	-	26.650	24.573	-	24.573
Extraordinary reserves	328.042	-	328.042	288.574	-	288.574
<i>Profit or Loss</i>	48.032	-	48.032	41.545	-	41.545
Current year profit or loss	48.032	-	48.032	41.545	-	41.545
Total liabilities and equity	828.815	936.643	1.765.458	612.982	1.060.212	1.673.194

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2014**

	Thousands of TRY	
	Audited	Audited
	01.01-31.12.2014	01.01-31.12.2013
Interest income from finance leases	133.115	103.090
Finance expense (-)	58.482	34.206
<i>Interest expense on funds borrowed</i>	48.859	32.442
<i>Interest expense on debt securities in issue</i>	7.778	-
<i>Fees and commissions paid</i>	1.845	1.764
Operating expenses (-)	33.655	28.734
<i>Staff costs</i>	16.579	14.280
<i>Provision for employee termination benefits</i>	296	247
<i>Marketing, general and administrative expenses</i>	7.011	6.401
<i>Other</i>	9.769	7.806
Other operating income	429.023	323.091
<i>Interest income on bank deposits</i>	13.631	16.233
<i>Income on derivative transactions</i>	12.065	1.637
<i>Foreign exchange gain</i>	389.015	292.756
<i>Other</i>	14.312	12.465
Provision for possible lease receivables losses and other receivables (-)	17.993	23.831
Other operating expense (-)	392.257	284.116
<i>Expense on derivative transactions</i>	290	87
<i>Foreign exchange loss</i>	391.782	283.955
<i>Other</i>	185	74
Profit from Operating activities before income taxes	59.751	55.294
Income taxes	11.719	13.749
<i>Provision for current income taxes</i>	11.812	19.173
<i>Provision for deferred taxes</i>	-93	-5.424
Net profit for the year	48.032	41.545
Earnings per share	0,418	0,361