

FINANS FINANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED JUNE 30, 2017

ASSETS	Thousands of TL					
	Limited Review 30.06.2017			Audited 31.12.2016		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	-	-	-	-
Derivatives	-	1.139	1.139	-	3.063	3.063
Assets on trading derivatives	-	1.139	1.139	-	3.063	3.063
Cash at banks	2.880	85.242	88.122	23.284	19.434	42.718
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	1.218.044	2.068.163	3.286.207	1.079.235	1.555.124	2.634.359
Finance lease receivables, net	1.192.538	1.843.723	3.036.261	1.069.610	1.421.506	2.491.116
Finance lease receivables, gross	1.533.806	2.057.778	3.591.584	1.365.852	1.582.297	2.948.149
Unearned interest income (-)	341.268	214.055	555.323	296.242	160.791	457.033
Equipment to be leased	14.128	132.258	146.386	7.888	75.526	83.414
Advances given related with finance leases	11.378	92.182	103.560	1.737	58.092	59.829
Other receivables	2.729	3.496	6.225	2.574	2.192	4.766
Lease receivables under follow-up, net	42.896	28.141	71.037	39.858	22.127	61.985
Finance lease receivables under follow-up, gross	69.202	58.076	127.278	73.926	88.642	162.568
Specific provisions (-)	26.306	29.935	56.241	34.068	66.515	100.583
Derivative Financial Assets Hedging Purposes	-	21.733	21.733	-	-	-
Fair value hedge	-	21.733	21.733	-	-	-
Property, plant and equipment, net	3.300	-	3.300	2.566	-	2.566
Other intangible assets, net	1.536	-	1.536	967	-	967
Prepaid expenses	65.607	-	65.607	42.059	-	42.059
Current tax assets	8.419	-	8.419	3.481	-	3.481
Deferred tax assets	3.287	-	3.287	11.107	-	11.107
Other assets	284	40	324	212	4	216
Total assets	1.349.119	2.207.954	3.557.073	1.205.480	1.601.944	2.807.424
LIABILITIES AND EQUITY	Limited Review 30.06.2017			Audited 31.12.2016		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Derivative financial liabilities held for trading	-	5.589	5.589	-	4.200	4.200
Funds borrowed	996.508	1.168.613	2.165.121	171.535	1.245.187	1.416.722
Debt securities in issue	461.155	-	461.155	573.885	-	573.885
Other liabilities	21.739	174.832	196.571	20.958	106.134	127.092
Derivative financial liabilities for hedging purposes	-	-	-	-	-	-
Fair value hedge	-	-	-	-	-	-
Taxes payable	737	-	737	1.046	-	1.046
Provisions	7.487	-	7.487	8.505	-	8.505
Reserve for employee termination benefits and vacation pay	4.863	-	4.863	4.391	-	4.391
Other provisions	2.624	-	2.624	4.114	-	4.114
Deferred income	610	-	610	280	-	280
Current income tax	-	-	-	7.941	-	7.941
Shareholders' equity	719.803	-	719.803	667.753	-	667.753
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Reclassification to profit or loss Acc. Other Comprehensive	(591)	-	(591)	(591)	-	(591)
Profit reserves	512.963	-	512.963	454.286	-	454.286
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	485.455	-	485.455	426.778	-	426.778
Profit or Loss	52.050	-	52.050	58.677	-	58.677
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	52.050	-	52.050	58.677	-	58.677
Total liabilities and equity	2.208.039	1.349.034	3.557.073	1.451.903	1.355.521	2.807.424

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2017**

	Thousands of TL	
	Limited Review	Limited Review
	01.01-30.06.2017	01.01-30.06.2016
Interest income from finance leases	139.373	99.339
Finance expense (-)	87.366	41.115
<i>Interest expense on funds borrowed</i>	53.400	25.997
<i>Interest expense on debt securities in issue</i>	29.559	13.556
<i>Fees and commissions paid</i>	4.407	1.562
Operating expenses (-)	25.757	23.313
<i>Staff costs</i>	10.945	10.733
<i>Provision for employee termination benefits</i>	240	216
<i>Marketing, general and administrative expenses</i>	5.417	4.826
<i>Other</i>	9.155	7.538
Other operating income	404.279	146.425
<i>Interest income on bank deposits</i>	775	5.830
<i>Dividend income</i>	7	0
<i>Income on derivative transactions</i>	26.863	285
<i>Foreign exchange gain</i>	364.587	134.164
<i>Other</i>	12.047	6.146
Provision for possible lease receivables losses and other receivables (-)	10.135	11.821
Other operating expense (-)	365.600	134.107
<i>Expense on derivative transactions</i>	-	0
<i>Foreign exchange loss</i>	364.347	134.106
<i>Other</i>	1.253	1
Profit from Operating activities before income taxes	54.794	35.408
Income taxes	2.744	7.170
<i>Provision for current income taxes</i>	(5.076)	7.299
<i>Provision for deferred taxes</i>	7.820	-129
Net profit for the year	52.050	28.238
Earnings per share	0,453	0,246