

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET**  
**FOR THE PERIOD ENDED JUNE 30, 2018**

ASSETS	Thousands of TL					
	Limited Review 30.06.2018			Audited 31.12.2017		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	-	-	-	-
Derivatives	-	4.818	4.818	-	7.964	7.964
<i>Assets on trading derivatives</i>	-	4.818	4.818	-	7.964	7.964
Cash at banks	5.888	135.636	141.524	31.290	45.252	76.542
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	1.609.482	3.933.652	5.543.134	1.320.647	3.080.565	4.401.212
<i>Finance lease receivables, net</i>	1.543.423	3.650.387	5.193.810	1.297.204	2.727.253	4.024.457
Finance lease receivables, gross	2.059.062	4.144.181	6.203.243	1.687.586	3.099.652	4.787.238
Unearned interest income (-)	515.639	493.794	1.009.433	390.382	372.399	762.781
<i>Equipment to be leased</i>	49.523	174.673	224.196	21.200	251.918	273.118
<i>Advances given related with finance leases</i>	16.536	108.592	125.128	2.243	101.394	103.637
Other receivables	4.340	9.954	14.294	3.791	5.542	9.333
Lease receivables under follow-up, net	43.766	41.535	85.301	39.260	29.641	68.901
<i>Finance lease receivables under follow-up, gross</i>	86.554	95.093	181.647	77.197	73.795	150.992
<i>Specific provisions (-)</i>	42.788	53.558	96.346	37.937	44.154	82.091
Derivative financial assets for hedging purposes	-	3.597	3.597	-	17.592	17.592
<i>Fair value hedge</i>	-	-	-	-	17.592	17.592
<i>Cash flow hedge</i>	-	3.597	3.597	-	-	-
Property, plant and equipment, net	3.192	-	3.192	3.154	-	3.154
Other intangible assets, net	2.717	-	2.717	2.636	-	2.636
Prepaid expenses	107.670	-	107.670	91.997	-	91.997
Current tax assets	13.308	-	13.308	11.969	-	11.969
Deferred tax assets	41.351	-	41.351	10.739	-	10.739
Other assets	663	13	676	593	4.912	5.505
<b>Total assets</b>	<b>1.832.514</b>	<b>4.129.205</b>	<b>5.961.719</b>	<b>1.516.213</b>	<b>3.191.468</b>	<b>4.707.681</b>
LIABILITIES AND EQUITY	Limited Review 30.06.2018			Audited 31.12.2017		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Derivative financial liabilities held for trading	-	9.398	9.398	-	2.813	2.813
Funds borrowed	1.077.552	2.049.556	3.127.108	1.003.676	1.518.393	2.522.069
Debt securities in issue	1.561.555	-	1.561.555	1.031.009	-	1.031.009
Other liabilities	35.174	209.041	244.215	32.878	316.904	349.782
Derivative financial liabilities for hedging purposes	-	135.553	135.553	-	12.909	12.909
<i>Fair value hedge</i>	-	94.987	94.987	-	12.849	12.849
<i>Cash flow hedge</i>	-	40.566	40.566	-	60	60
Taxes payable	1.313	-	1.313	899	-	899
Provisions	13.194	-	13.194	13.684	-	13.684
<i>Reserve for employee termination benefits and vacation pay liability</i>	5.551	-	5.551	4.954	-	4.954
<i>Other provisions</i>	7.643	-	7.643	8.730	-	8.730
Deferred income	4.238	-	4.238	4.444	-	4.444
Current income tax	32.607	-	32.607	8.932	-	8.932
Shareholders' equity	832.538	-	832.538	761.140	-	761.140
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Acc. Other Comprehensive Income</i>	(1.277)	-	(1.277)	(1.170)	-	(1.170)
<i>Profit reserves</i>	606.929	-	606.929	512.963	-	512.963
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	579.421	-	579.421	485.455	-	485.455
<i>Profit or Loss</i>	71.505	-	71.505	93.966	-	93.966
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	71.505	-	71.505	93.966	-	93.966
<b>Total liabilities and equity</b>	<b>3.558.171</b>	<b>2.403.548</b>	<b>5.961.719</b>	<b>2.856.662</b>	<b>1.851.019</b>	<b>4.707.681</b>

**QNB FINANS FINANSAL KİRALAMA A.Ş. INCOME STATEMENT  
FOR THE PERIOD ENDED JUNE 30, 2018**

	Thousands of TL	
	Limited Review	Limited Review
	01.01-30.06.2018	01.01-30.06.2017
<b>Interest income from finance leases</b>	<b>218.180</b>	<b>139.373</b>
<b>Finance expense (-)</b>	<b>183.622</b>	<b>87.366</b>
<i>Interest expense on funds borrowed</i>	98.608	53.400
<i>Interest expense on debt securities in issue</i>	77.373	29.559
<i>Fees and commissions paid</i>	7.641	4.407
<b>Operating expenses (-)</b>	<b>34.558</b>	<b>25.757</b>
<i>Staff costs</i>	13.862	10.945
<i>Provision for employee termination benefits</i>	309	240
<i>Marketing, general and administrative expenses</i>	7.269	5.417
<i>Other</i>	13.118	9.155
<b>Other operating income</b>	<b>572.637</b>	<b>404.279</b>
<i>Interest income on bank deposits</i>	1.062	775
<i>Dividend income</i>	44	7
<i>Income on derivative transactions</i>	98.936	26.863
<i>Foreign exchange gain</i>	453.623	364.587
<i>Other</i>	18.972	12.047
<b>Provision for possible lease receivables losses and other receivables (-)</b>	<b>16.164</b>	<b>10.135</b>
<b>Other operating expense (-)</b>	<b>462.521</b>	<b>365.600</b>
<i>Expense on derivative transactions</i>	15.300	-
<i>Foreign exchange loss</i>	447.190	364.347
<i>Other</i>	31	1.253
<b>Profit from Operating activities before income taxes</b>	<b>93.952</b>	<b>54.794</b>
<b>Income taxes</b>	<b>22.447</b>	<b>2.744</b>
<i>Provision for current income taxes</i>	53.029	(5.076)
<i>Provision for deferred taxes</i>	(30.582)	7.820
<b>Net profit for the year</b>	<b>71.505</b>	<b>52.050</b>
Earnings per share	0,622	0,453