

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED JUNE 30, 2019

ASSETS	Thousands of TL					
	Limited review 30.06.2019			Audited 31.12.2018		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	7.393	145.656	153.049	4.823	76.250	81.073
Financial Assets at Fair Value Through Other Comprehensive Income	362	-	362	328	-	328
Derivative financial assets	-	9.807	9.807	-	32.672	32.672
Lease receivables, net	1.430.715	3.928.700	5.359.415	1.514.850	4.000.312	5.515.162
<i>Finance lease receivables , performing</i>	1.331.287	3.861.785	5.193.072	1.434.396	3.926.808	5.361.204
<i>Finance lease receivables, under follow-up</i>	180.551	182.323	362.874	112.933	143.505	256.438
<i>Specific provisions (-)</i>	-	-	-	32.479	70.001	102.480
Expected credit loss (-)	81.123	115.408	196.531	-	-	-
Property, plant and equipment, net	6.820	-	6.820	2.980	-	2.980
Other intangible assets, net	2.749	-	2.749	3.014	-	3.014
Current tax assets	42.362	-	42.362	76.743	-	76.743
Deferred tax assets	70.102	-	70.102	53.526	-	53.526
Other assets	123.643	163.317	286.960	122.813	95.078	217.891
Total assets	1.684.146	4.247.480	5.931.626	1.779.077	4.204.312	5.983.389
LIABILITIES AND EQUITY	Limited review 30.06.2019			Audited 31.12.2018		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	983.056	2.376.486	3.359.542	671.694	2.571.294	3.242.988
Lease payments (net)	785	2.562	3.347	-	-	-
Debt securities in issue	1.277.090	-	1.277.090	1.538.510	-	1.538.510
Derivative financial assets	-	204.784	204.784	-	177.749	177.749
Provisions	10.850	-	10.850	47.675	4.294	51.969
Reserve for employee termination benefits and vacation pay liability	5.961	-	5.961	5.173	-	5.173
Other provisions	4.889	-	4.889	42.502	4.294	46.796
Other liabilities	35.429	181.269	216.698	31.459	106.267	137.726
Current income tax	-	-	-	-	-	-
Shareholders' equity	859.315	-	859.315	834.447	-	834.447
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.016)	-	(1.016)	(1.016)	-	(1.016)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	1	-	1	(435)	-	(435)
<i>Profit reserves</i>	680.517	-	680.517	606.929	-	606.929
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	653.009	-	653.009	579.421	-	579.421
<i>Profit or Loss</i>	24.432	-	24.432	73.588	-	73.588
Prior years' profits or losses	(28.670)	-	(28.670)	-	-	-
Current year profit or loss	53.102	-	53.102	73.588	-	73.588
Total liabilities and equity	3.166.525	2.765.101	5.931.626	3.123.785	2.859.604	5.983.389

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2019**

	Thousands of TL	
	Limited review	Limited review
	01.01-30.06.2019	01.01-30.06.2018
Interest income from finance leases	262.878	218.180
Finance expense (-)	234.694	183.622
<i>Interest expense on funds borrowed</i>	131.467	98.608
<i>Interest expense on debt securities in issue</i>	90.955	77.373
<i>Fees and commissions paid</i>	12.105	7.641
<i>Other interest expenses</i>	167	0
Operating expenses (-)	35.957	34.558
<i>Staff costs</i>	14.456	13.862
<i>Provision for employee termination benefits</i>	364	309
<i>Marketing, general and administrative expenses</i>	7.518	7.269
<i>Other</i>	13.619	13.118
Other operating income	757.673	572.637
<i>Interest income on bank deposits</i>	3.442	1.062
<i>Dividend income</i>	-	44
<i>Income on derivative transactions</i>	107.074	98.936
<i>Foreign exchange gain</i>	619.519	453.623
<i>Other</i>	27.638	18.972
Provision for possible lease receivables losses and other receivables (-)	34.650	16.164
Other operating expense (-)	644.008	462.521
<i>Expense on derivative transactions</i>	24.626	15.300
<i>Foreign exchange loss</i>	618.847	447.190
<i>Other</i>	535	31
Profit from Operating activities before income taxes	71.242	93.952
Income taxes	18.140	22.447
<i>Provision for current income taxes</i>	26.086	53.029
<i>Provision for deferred taxes</i>	(7.946)	(30.582)
Net profit for the year	53.102	71.505
Earnings per share	0,462	0,622