

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

ASSETS	Thousands of TL					
	30.09.2020			Audited 31.12.2019		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	24.827	189.443	214.270	9.236	64.778	74.014
Financial Assets at Fair Value Through Other Comprehensive Income	832	-	832	530	-	530
Derivative financial assets	-	4.708	4.708	-	54.889	54.889
Lease receivables, net	1.776.184	4.833.818	6.610.002	1.373.726	4.038.403	5.412.129
<i>Finance lease receivables , performing</i>	1.728.830	4.838.561	6.567.391	1.318.974	3.976.003	5.294.977
<i>Finance lease receivables, under follow-up</i>	111.498	222.908	334.406	136.728	204.757	341.485
<i>Specific provisions (-)</i>	-	-	-	-	-	-
Expected credit loss (-)	64.144	227.651	291.795	81.976	142.357	224.333
Property, plant and equipment, net	4.833	-	4.833	6.507	-	6.507
Other intangible assets, net	3.799	-	3.799	2.893	-	2.893
Current tax assets	4.460	-	4.460	6.248	-	6.248
Deferred tax assets	97.522	-	97.522	67.203	-	67.203
Other assets	289.402	301.715	591.117	120.491	143.272	263.763
				-	-	-
Total assets	2.201.859	5.329.684	7.531.543	1.586.834	4.301.342	5.888.176
LIABILITIES AND EQUITY	Thousands of TL					
	30.09.2020			Audited 31.12.2019		
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.557.296	3.794.144	5.351.440	1.392.747	2.492.290	3.885.037
Lease payments (net)	876	987	1.863	2.046	1.763	3.809
Debt securities in issue	565.438	-	565.438	713.574	-	713.574
Derivative financial assets	2.456	303.715	306.171	5.130	205.526	210.656
Provisions	14.098	-	14.098	12.284	-	12.284
Reserve for employee termination benefits and vacation pay liability	7.299	-	7.299	6.525	-	6.525
Other provisions	6.799	-	6.799	5.759	-	5.759
Other liabilities	71.473	173.096	244.569	49.617	115.313	164.930
Current income tax	44.182	-	44.182	-	-	-
Shareholders' equity	1.003.782	-	1.003.782	897.886	-	897.886
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.306)	-	(1.306)	(1.306)	-	(1.306)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	475	-	475	998	-	998
<i>Profit reserves</i>	771.483	-	771.483	680.517	-	680.517
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	743.975	-	743.975	653.009	-	653.009
<i>Profit or Loss</i>	77.749	-	77.749	62.296	-	62.296
Prior years' profits or losses	(28.670)	-	(28.670)	(28.670)	-	(28.670)
Current year profit or loss	106.419	-	106.419	90.966	-	90.966
Total liabilities and equity	3.259.601	4.271.942	7.531.543	3.073.284	2.814.892	5.888.176

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

	Thousands of TL	
	01.01-30.09.2020	01.01-30.09.2019
	Interest income from finance leases	432.716
Finance expense (-)	233.692	345.613
<i>Interest expense on funds borrowed</i>	177.241	193.171
<i>Interest expense on debt securities in issue</i>	40.014	134.107
<i>Fees and commissions paid</i>	16.264	18.122
<i>Other interest expenses</i>	173	213
Operating expenses (-)	61.607	54.347
<i>Staff costs</i>	25.694	21.556
<i>Provision for employee termination benefits</i>	1.042	627
<i>Marketing, general and administrative expenses</i>	11.815	11.461
<i>Other</i>	23.056	20.703
Other operating income	1.796.208	1.224.484
<i>Interest income on bank deposits</i>	2.354	4.713
<i>Dividend income</i>	100	-
<i>Income on derivative transactions</i>	120.270	161.170
<i>Foreign exchange gain</i>	1.613.080	1.022.982
<i>Other</i>	60.404	35.619
Provision for possible lease receivables losses and other receivables (-)	151.056	59.704
Other operating expense (-)	1.640.344	1.059.342
<i>Expense on derivative transactions</i>	60.593	33.730
<i>Foreign exchange loss</i>	1.579.291	1.025.023
<i>Other</i>	460	589
Profit from Operating activities before income taxes	142.225	99.984
Income taxes	35.806	23.107
<i>Provision for current income taxes</i>	65.973	13.031
<i>Provision for deferred taxes</i>	(30.167)	10.076
Net profit for the year	106.419	76.877
Earnings per share	0,925	0,668