

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2020**

ASSETS	Thousands of TL					
	Audited 31.12.2020			Audited 31.12.2019		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	7.078	144.846	151.924	9.236	64.778	74.014
Financial Assets at Fair Value Through Other Comprehensive Income	916	-	916	530	-	530
Derivative financial assets	1.336	24.492	25.828	-	54.889	54.889
Lease receivables, net	2.196.847	4.679.405	6.876.252	1.373.726	4.038.403	5.412.129
<i>Finance lease receivables , performing</i>	2.162.550	4.712.022	6.874.572	1.318.974	3.976.003	5.294.977
<i>Finance lease receivables, under follow-up</i>	106.387	209.579	315.966	136.728	204.757	341.485
<i>Specific provisions (-)</i>	-	-	-	-	-	-
Expected credit loss (-)	72.090	242.196	314.286	81.976	142.357	224.333
Property, plant and equipment, net	7.722	-	7.722	6.507	-	6.507
Other intangible assets, net	3.545	-	3.545	2.893	-	2.893
Current tax assets	29.628	-	29.628	6.248	-	6.248
Deferred tax assets	72.645	-	72.645	67.203	-	67.203
Other assets	345.125	320.416	665.541	120.491	143.272	263.763
				-	-	-
Total assets	2.664.842	5.169.159	7.834.001	1.586.834	4.301.342	5.888.176
LIABILITIES AND EQUITY	Audited 31.12.2020			Audited 31.12.2019		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.662.331	3.660.157	5.322.488	1.392.747	2.492.290	3.885.037
Lease payments (net)	2.699	701	3.400	2.046	1.763	3.809
Debt securities in issue	897.005	-	897.005	713.574	-	713.574
Derivative financial assets	1.179	219.621	220.800	5.130	205.526	210.656
Provisions	18.419	-	18.419	12.284	-	12.284
Reserve for employee termination benefits and vacation pay liability	7.528	-	7.528	6.525	-	6.525
Other provisions	10.891	-	10.891	5.759	-	5.759
Other liabilities	82.005	252.190	334.195	49.617	115.313	164.930
Current income tax	-	-	-	-	-	-
Shareholders' equity	1.037.694	-	1.037.694	897.886	-	897.886
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.711)	-	(1.711)	(1.306)	-	(1.306)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	543	-	543	998	-	998
<i>Profit reserves</i>	771.483	-	771.483	680.517	-	680.517
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	743.975	-	743.975	653.009	-	653.009
<i>Profit or Loss</i>	111.998	-	111.998	62.296	-	62.296
Prior years' profits or losses	(28.670)	-	(28.670)	(28.670)	-	(28.670)
Current year profit or loss	140.668	-	140.668	90.966	-	90.966
Total liabilities and equity	3.701.332	4.132.669	7.834.001	3.073.284	2.814.892	5.888.176

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2020**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2020	01.01-31.12.2019
Interest income from finance leases	600.394	535.184
Finance expense (-)	318.797	433.459
<i>Interest expense on funds borrowed</i>	236.620	268.080
<i>Interest expense on debt securities in issue</i>	58.566	141.616
<i>Fees and commissions paid</i>	23.333	23.453
<i>Other interest expenses</i>	278	310
Operating expenses (-)	82.987	74.702
<i>Staff costs</i>	35.197	29.173
<i>Provision for employee termination benefits</i>	995	727
<i>Marketing, general and administrative expenses</i>	15.594	16.681
<i>Other</i>	31.201	28.121
Other operating income	2.749.247	1.576.066
<i>Interest income on bank deposits</i>	2.837	5.213
<i>Dividend income</i>	100	-
<i>Income on derivative transactions</i>	175.315	175.655
<i>Foreign exchange gain</i>	2.477.709	1.345.030
<i>Other</i>	93.286	50.168
Provision for possible lease receivables losses and other receivables (-)	197.290	119.032
Other operating expense (-)	2.559.286	1.364.107
<i>Expense on derivative transactions</i>	108.635	19.302
<i>Foreign exchange loss</i>	2.450.182	1.344.653
<i>Other</i>	469	152
Profit from Operating activities before income taxes	191.281	119.950
Income taxes	50.613	28.984
<i>Provision for current income taxes</i>	55.860	34.228
<i>Provision for deferred taxes</i>	(5.247)	(5.244)
Net profit for the year	140.668	90.966
Earnings per share	1,223	0,791