

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2010**

ASSETS	Thousands of TL					
	31.03.2010			Audited 31.12.2009		
	TRL	FC	Total	TRL	FC	Total
Cash on hand	-	27	27	-	28	28
Derivatives	-	65	65	-	314	314
Cash at banks	386.250	146.621	532.871	192.823	140.500	333.323
Available-for-sale investments	58	-	58	58	-	58
Lease receivables, net	128.219	690.702	818.921	127.453	768.007	895.460
Finance lease receivables, net	124.504	635.246	759.750	126.894	707.605	834.499
Finance lease receivables, gross	147.206	698.426	845.632	150.486	780.668	931.154
Others	2.702	1.988	4.690	3.161	1.969	5.130
Unearned interest income (-)	25.404	65.168	90.572	26.753	75.032	101.785
Equipment to be leased	3.510	45.976	49.486	220	51.018	51.238
Advances given related with finance leases	205	9.480	9.685	339	9.384	9.723
Lease receivables under follow-up, net	21.175	45.745	66.920	21.648	44.048	65.696
Finance lease receivables under follow-up, gross	38.600	93.705	132.305	36.936	91.723	128.659
Specific provisions (-)	17.425	47.960	65.385	15.288	47.675	62.963
Property, plant and equipment, net	402	-	402	402	-	402
Other intangible assets, net	503	-	503	512	-	512
Deferred tax assets	23.500	-	23.500	26.911	-	26.911
Other assets	11.876	336	12.212	15.976	341	16.317
Total assets	571.983	883.496	1.455.479	385.783	953.238	1.339.021
LIABILITIES AND EQUITY	Thousands of TL					
	31.03.2010			Audited 31.12.2009		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	966	966	-	1.302	1.302
Funds borrowed	185.872	841.552	1.027.424	148	916.743	916.891
Other liabilities	4.788	57.854	62.642	7.673	55.879	63.552
Taxes and social security premiums payable	335	-	335	3.615	-	3.615
Provisions	5.202	-	5.202	4.286	-	4.286
Reserve for employee termination benefits and vacation pay liability	1.358	-	1.358	1.269	-	1.269
Other provisions	3.844	-	3.844	3.017	-	3.017
Shareholders' equity	358.910	-	358.910	349.375	-	349.375
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Profit reserves	193.994	-	193.994	152.765	-	152.765
Legal reserves	18.615	-	18.615	16.554	-	16.554
Extraordinary reserves	175.379	-	175.379	136.211	-	136.211
Profit or Loss	9.535	-	9.535	41.229	-	41.229
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	9.535	-	9.535	41.229	-	41.229
Total liabilities and equity	555.107	900.372	1.455.479	365.097	973.924	1.339.021

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2010**

	Thousands of TL	
	01.01-31.03.2010	01.01-31.03.2009
	Interest income from finance leases	21.184
Operating expenses (-)	6.000	5.980
<i>Staff costs</i>	3.270	3.265
<i>Provision for employee termination benefits</i>	37	27
<i>Marketing, general and administrative expenses</i>	1.665	1.279
<i>Other</i>	1.028	1.409
Other operating income	67.456	109.815
<i>Interest income on bank deposits</i>	7.365	7.581
<i>Income on derivative transactions</i>	65	9
<i>Foreign exchange gain</i>	57.496	100.739
<i>Other</i>	2.530	1.486
Finance expense (-)	6.952	14.983
<i>Interest expense on funds borrowed</i>	6.709	14.583
<i>Interest expense for finance leases</i>	0	0
<i>Fees and commissions paid</i>	243	400
Provision for possible lease receivables losses and other receivables (-)	2.422	8.932
Other operating expense (-)	60.320	100.327
<i>Expense on derivative transactions</i>	455	602
<i>Foreign exchange loss</i>	57.939	99.145
<i>Other</i>	1.926	580
Profit from Operating activities before income taxes	12.946	12.768
Income taxes	3.411	2.654
<i>Provision for current income taxes</i>	-	3.710
<i>Provision for deferred taxes</i>	3.411	-1.056
Net profit for the year	9.535	10.114
Earnings per share	0,083	0,088