

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2014**

ASSETS	Thousands of TRY					
	31.03.2014			Audited 31.12.2013		
	TRY	FC	Total	TRY	FC	Total
Cash on hand	-	7	7	-	10	10
Derivatives	-	462	462	-	-	-
Cash at banks	58.549	409.594	468.143	41.272	296.816	338.088
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	473.150	795.891	1.269.041	448.519	802.578	1.251.097
<i>Finance lease receivables, net</i>	460.995	753.985	1.214.980	439.127	751.758	1.190.885
Finance lease receivables, gross	556.321	838.219	1.394.540	530.303	836.628	1.366.931
Unearned interest income (-)	95.326	84.234	179.560	91.176	84.870	176.046
<i>Equipment to be leased</i>	3.232	29.566	32.798	5.401	37.715	43.116
<i>Advances given related with finance leases</i>	8.923	12.340	21.263	3.991	13.105	17.096
Other receivables	2.974	1.556	4.530	2.818	1.525	4.343
Lease receivables under follow-up, net	18.381	34.035	52.416	19.546	31.113	50.659
<i>Finance lease receivables under follow-up, gross</i>	37.532	99.139	136.671	36.953	96.712	133.665
<i>Specific provisions (-)</i>	19.151	65.104	84.255	17.407	65.599	83.006
Property, plant and equipment, net	287	-	287	251	-	251
Other intangible assets, net	587	-	587	557	-	557
Prepaid expenses	14.098	-	14.098	13.718	-	13.718
Deferred tax assets	13.096	-	13.096	12.385	-	12.385
Assets held for sale	1.754	-	1.754	1.634	-	1.634
Other assets	262	43	305	278	37	315
Total assets	583.275	1.241.588	1.824.863	541.115	1.132.079	1.673.194
LIABILITIES AND EQUITY	Thousands of TRY					
	31.03.2014			Audited 31.12.2013		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	10.537	10.537	-	8.338	8.338
Funds borrowed	82.857	1.068.585	1.151.442	80.879	996.411	1.077.290
Debt securities in issue	75.891	-	75.891	-	-	-
Other liabilities	9.204	40.530	49.734	8.593	55.463	64.056
Taxes payable	5.033	-	5.033	2.412	-	2.412
Provisions	5.818	-	5.818	5.061	-	5.061
<i>Reserve for employee termination benefits and vacation pay liability</i>	2.650	-	2.650	2.556	-	2.556
<i>Other provisions</i>	3.168	-	3.168	2.505	-	2.505
Deferred income	392	-	392	474	-	474
Current income tax	4.574	-	4.574	5.897	-	5.897
Shareholders' equity	521.442	-	521.442	509.666	-	509.666
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Accumulated Other Comprehensive Income or Expenses</i>	(407)	-	(407)	(407)	-	(407)
<i>Profit reserves</i>	354.692	-	354.692	313.147	-	313.147
Legal reserves	26.650	-	26.650	24.573	-	24.573
Extraordinary reserves	328.042	-	328.042	288.574	-	288.574
<i>Profit or Loss</i>	11.776	-	11.776	41.545	-	41.545
Current year profit or loss	11.776	-	11.776	41.545	-	41.545
Total liabilities and equity	705.211	1.119.652	1.824.863	612.982	1.060.212	1.673.194

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2014**

	Thousands of TRY	
	01.01-31.03.2014	01.01-31.03.2013
	Interest income from finance leases	31.352
Finance expense (-)	13.502	5.407
<i>Interest expense on funds borrowed</i>	<i>12.333</i>	<i>5.280</i>
<i>Interest expense on debt securities in issue</i>	<i>891</i>	<i>-</i>
<i>Fees and commissions paid</i>	<i>278</i>	<i>127</i>
Operating expenses (-)	8.169	6.457
<i>Staff costs</i>	<i>4.052</i>	<i>3.278</i>
<i>Provision for employee termination benefits</i>	<i>180</i>	<i>60</i>
<i>Marketing, general and administrative expenses</i>	<i>1.706</i>	<i>1.397</i>
<i>Other</i>	<i>2.231</i>	<i>1.722</i>
Other operating income	113.435	39.578
<i>Interest income on bank deposits</i>	<i>3.882</i>	<i>3.667</i>
<i>Income on derivative transactions</i>	<i>338</i>	<i>-</i>
<i>Foreign exchange gain</i>	<i>103.163</i>	<i>31.775</i>
<i>Other</i>	<i>6.052</i>	<i>4.136</i>
Provision for possible lease receivables losses and other receivables (-)	5.760	2.876
Other operating expense (-)	102.326	31.970
<i>Expense on derivative transactions</i>	<i>242</i>	<i>27</i>
<i>Foreign exchange loss</i>	<i>102.080</i>	<i>31.940</i>
<i>Other</i>	<i>4</i>	<i>3</i>
Profit from Operating activities before income taxes	15.030	15.811
Income taxes	3.254	3.254
<i>Provision for current income taxes</i>	<i>3.965</i>	<i>3.352</i>
<i>Provision for deferred taxes</i>	<i>-711</i>	<i>-98</i>
Net profit for the year	11.776	12.557
Earnings per share	<i>0,102</i>	<i>0,109</i>