

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2015**

ASSETS	Thousands of TRY					
	31.03.2015			Audited 31.12.2014		
	TRY	FC	Total	TRY	FC	Total
Cash on hand	-	8	8	-	4	4
Derivatives	-	842	842	-	2.727	2.727
Cash at banks	24.680	97.543	122.223	51.897	142.825	194.722
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	652.574	945.850	1.598.424	597.812	888.446	1.486.258
<i>Finance lease receivables, net</i>	646.819	866.504	1.513.323	591.940	831.833	1.423.773
Finance lease receivables, gross	797.305	965.712	1.763.017	725.908	927.780	1.653.688
Unearned interest income (-)	150.486	99.208	249.694	133.968	95.947	229.915
<i>Equipment to be leased</i>	5.286	52.749	58.035	4.835	40.454	45.289
<i>Advances given related with finance leases</i>	469	26.597	27.066	1.037	16.159	17.196
Other receivables	2.762	1.410	4.172	2.923	1.724	4.647
Lease receivables under follow-up, net	24.122	24.192	48.314	20.772	23.633	44.405
<i>Finance lease receivables under follow-up, gross</i>	49.203	97.803	147.006	44.269	94.337	138.606
<i>Specific provisions (-)</i>	25.081	73.611	98.692	23.497	70.704	94.201
Property, plant and equipment, net	2.462	-	2.462	2.252	-	2.252
Other intangible assets, net	848	-	848	602	-	602
Prepaid expenses	16.985	-	16.985	16.913	-	16.913
Deferred tax assets	14.238	-	14.238	12.514	-	12.514
Other assets	319	4	323	274	3	277
Total assets	739.127	1.069.849	1.808.976	706.096	1.059.362	1.765.458
LIABILITIES AND EQUITY	31.03.2015			Audited 31.12.2014		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	4.116	4.116	-	2.580	2.580
Funds borrowed	173.022	924.742	1.097.764	168.731	878.816	1.047.547
Debt securities in issue	40.562	-	40.562	77.880	-	77.880
Other liabilities	12.224	69.427	81.651	13.746	55.247	68.993
Taxes payable	3.198	-	3.198	2.279	-	2.279
Provisions	6.050	-	6.050	5.620	-	5.620
<i>Reserve for employee termination benefits and vacation pay liability</i>	3.178	-	3.178	3.061	-	3.061
<i>Other provisions</i>	2.872	-	2.872	2.559	-	2.559
Deferred income	273	-	273	320	-	320
Current income tax	5.101	-	5.101	2.684	-	2.684
Shareholders' equity	570.261	-	570.261	557.555	-	557.555
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Acc. Other Comprehensive Income or Expenses</i>	(550)	-	(550)	(550)	-	(550)
<i>Profit reserves</i>	402.724	-	402.724	354.692	-	354.692
Legal reserves	27.508	-	27.508	26.650	-	26.650
Extraordinary reserves	375.216	-	375.216	328.042	-	328.042
<i>Profit or Loss</i>	12.706	-	12.706	48.032	-	48.032
Current year profit or loss	12.706	-	12.706	48.032	-	48.032
Total liabilities and equity	810.691	998.285	1.808.976	828.815	936.643	1.765.458

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2015**

	Thousands of TRY	
	01.01-31.03.2015	01.01-31.03.2014
	Interest income from finance leases	38.321
Finance expense (-)	15.232	13.502
<i>Interest expense on funds borrowed</i>	12.852	12.155
<i>Interest expense on debt securities in issue</i>	1.867	891
<i>Fees and commissions paid</i>	513	456
Operating expenses (-)	8.927	8.169
<i>Staff costs</i>	4.265	4.052
<i>Provision for employee termination benefits</i>	158	180
<i>Marketing, general and administrative expenses</i>	1.755	1.706
<i>Other</i>	2.749	2.231
Other operating income	93.695	113.435
<i>Interest income on bank deposits</i>	1.922	3.882
<i>Income on derivative transactions</i>	1.396	338
<i>Foreign exchange gain</i>	88.112	103.163
<i>Other</i>	2.265	6.052
Provision for possible lease receivables losses and other receivables (-)	4.938	5.760
Other operating expense (-)	86.832	102.326
<i>Expense on derivative transactions</i>	5.736	242
<i>Foreign exchange loss</i>	81.084	102.080
<i>Other</i>	12	4
Profit from Operating activities before income taxes	16.087	15.030
Income taxes	3.381	3.254
<i>Provision for current income taxes</i>	5.105	3.965
<i>Provision for deferred taxes</i>	-1.724	-711
Net profit for the year	12.706	11.776
Earnings per share	0,110	0,102