

**FINANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2016**

ASSETS	Thousands of TL					
	31.03.2016			Audited 31.12.2015		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	0	-	2	2
Cash at banks	80.814	111.276	192.090	65.782	164.915	230.697
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	864.176	1.111.712	1.975.888	793.910	1.090.257	1.884.167
<i>Finance lease receivables, net</i>	853.860	1.033.609	1.887.469	780.348	1.031.253	1.811.601
Finance lease receivables, gross	1.068.570	1.150.851	2.219.421	970.503	1.148.845	2.119.348
Unearned interest income (-)	214.710	117.242	331.952	190.155	117.592	307.747
<i>Equipment to be leased</i>	7.834	53.138	60.972	10.751	39.426	50.177
<i>Advances given related with finance leases</i>	2.482	24.965	27.447	2.811	19.578	22.389
Other receivables	2.890	1.711	4.601	2.782	1.883	4.665
Lease receivables under follow-up, net	31.877	19.853	51.730	30.412	22.075	52.487
<i>Finance lease receivables under follow-up, gross</i>	52.746	77.617	130.363	49.019	75.321	124.340
<i>Specific provisions (-)</i>	20.869	57.764	78.633	18.607	53.246	71.853
Property, plant and equipment, net	2.374	-	2.374	2.427	-	2.427
Other intangible assets, net	831	-	831	888	-	888
Prepaid expenses	34.001	-	34.001	30.490	-	30.490
Current tax assets	1.357	-	1.357	4.731	-	4.731
Deferred tax assets	8.814	-	8.814	8.698	-	8.698
Other assets	311	19	330	217	4	221
Total assets	1.027.582	1.244.571	2.272.153	940.474	1.279.136	2.219.610
LIABILITIES AND EQUITY	31.03.2016			Audited 31.12.2015		
	TL	FC	Total	TL	FC	Total
Derivatives	-	-	0	-	-	-
Funds borrowed	120.361	1.189.250	1.309.611	116.944	1.240.523	1.357.467
Debt securities in issue	241.425	-	241.425	174.359	-	174.359
Other liabilities	14.752	77.429	92.181	16.275	55.222	71.497
Taxes payable	1.215	-	1.215	655	-	655
Provisions	4.681	-	4.681	6.383	-	6.383
<i>Reserve for employee termination benefits and vacation pay liability</i>	3.768	-	3.768	3.634	-	3.634
<i>Other provisions</i>	913	-	913	2.749	-	2.749
Deferred income	146	-	146	150	-	150
Shareholders' equity	622.894	-	622.894	609.099	-	609.099
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Acc. Other Comprehensive Income or Expenses</i>	(568)	-	(568)	(568)	-	(568)
<i>Profit reserves</i>	454.286	-	454.286	402.724	-	402.724
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	426.778	-	426.778	375.216	-	375.216
<i>Profit or Loss</i>	13.795	-	13.795	51.562	-	51.562
Current year profit or loss	13.795	-	13.795	51.562	-	51.562
Total liabilities and equity	1.005.474	1.266.679	2.272.153	923.865	1.295.745	2.219.610

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2016**

	Thousands of TL	
	01.01-31.03.2016	01.01-31.03.2015
Interest income from finance leases	48.222	38.321
Finance expense (-)	20.713	15.232
<i>Interest expense on funds borrowed</i>	<i>13.446</i>	<i>12.852</i>
<i>Interest expense on debt securities in issue</i>	<i>6.488</i>	<i>1.867</i>
<i>Fees and commissions paid</i>	<i>779</i>	<i>513</i>
Operating expenses (-)	10.482	8.927
<i>Staff costs</i>	<i>4.728</i>	<i>4.265</i>
<i>Provision for employee termination benefits</i>	<i>108</i>	<i>158</i>
<i>Marketing, general and administrative expenses</i>	<i>2.082</i>	<i>1.755</i>
<i>Other</i>	<i>3.564</i>	<i>2.749</i>
Other operating income	56.422	93.695
<i>Interest income on bank deposits</i>	<i>4.154</i>	<i>1.922</i>
<i>Income on derivative transactions</i>	<i>0</i>	<i>1.396</i>
<i>Foreign exchange gain</i>	<i>49.018</i>	<i>88.112</i>
<i>Other</i>	<i>3.250</i>	<i>2.265</i>
Provision for possible lease receivables losses and other receivables (-)	7.358	4.938
Other operating expense (-)	48.813	86.832
<i>Expense on derivative transactions</i>	<i>0</i>	<i>5.736</i>
<i>Foreign exchange loss</i>	<i>48.812</i>	<i>81.084</i>
<i>Other</i>	<i>1</i>	<i>12</i>
Profit from Operating activities before income taxes	17.278	16.087
Income taxes	3.483	3.381
<i>Provision for current income taxes</i>	<i>3.599</i>	<i>5.105</i>
<i>Provision for deferred taxes</i>	<i>-116</i>	<i>-1.724</i>
Net profit for the year	13.795	12.706
Earnings per share	<i>0,120</i>	<i>0,110</i>